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**March 18, 2025**

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## **Finance Committee**

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### **Meeting Minutes**

- 1. Call to Order- Jim Snitzer at 9:00 AM**
- 2. Roll Call- Jim Snitzer**
  - a. Present- Sandy Navarette, Richard Powers, Jim Snitzer
  - b. Absent- Bruce Gwynn
  - c. Staff- David Nagelski, David Breeckner
- 3. Minutes** - Discussion and action, if any, to approve the draft minutes of the [February 18, 2025 draft meeting minutes](#). ( Richard Powers, Sandy Navarette. The motion passed unanimously.)
- 4. Call to the Public- Jim Snitzer**
  - a. No members of the public were present.
- 5. AHS Financial Update - Sebastian Alt, David Nagelski**
  - a. Update: Investment Fund update
    - Workbook shared with Finance Committee
  - b. Revenue, Expenditures, YTD (See attached CSB February Report)
    - 1) Revenue: \$2,779,786.29 (planned \$4,471,422)
    - 2) Expenditures: \$2,712,528.55 (planned \$4,955,431)
- 6. Legislative Update - David Breeckner**
  - a. [SB-1017 \(Pioneer\)](#)
    - Bill passed Senate Appropriations with unanimous, bipartisan support on 2/25/25.
    - Leg. next steps: Senate Committee of the Whole (COW) review; approval and transmission from full Senate floor to House.
    - Outreach next steps: membership & stakeholder engagement with House Appropriations members to build support.
  - b. [HB-2339 \(AHS Chapters\)](#)
    - Bill passed House following amendments by AHS; transmitted to Senate on 2/27/25.
    - This bill would create Chapter-driven financial funds to support building

- maintenance and development.
- c. Federal Executive Order (EO) update
- An EO was signed late last week regarding the Institute of Museum and Library Sciences (IMLS). This EO doesn't appear to present any direct changes for AHS. Be that as it may, IMLS is one of three major grant-based organizations that operate at the Federal level. The other two are the National Endowment for the Arts (NEA) and the National Endowment for the Humanities (NEH). Each organization contributes millions of dollars to the arts, culture, library and humanities organizations across the Nation.
  - AHS does not have any active IMLS grants at this time.
7. **Announcements** and considerations in future board or committee meetings.
- a. In preparation for the upcoming budget submission, Jim Snitzer requested that an agenda item for a "pre-budget submission" discussion be added to next month's agenda.

**8. Adjournment- Jim Snitzer at 9:41 AM**

Arizona Historical Society State Board of Directors  
 Jim Snitzer, Finance Chair

DATE: March 18, 2025

Finance Committee Meeting Schedule

9:00 AM and virtual unless announced otherwise

<a href="#">January 21, 2025</a>	<a href="#">July 22, 2025</a>
<a href="#">February 18, 2025</a>	<a href="#">August 19, 2025</a>
<a href="#">March 18, 2025</a>	<a href="#">September 16, 2025</a>
<a href="#">April 22, 2025</a>	<a href="#">October 21, 2025</a>
<a href="#">May 20, 2025</a>	<a href="#">November 18, 2025</a>
<a href="#">June 24, 2025</a>	<a href="#">December 16, 2025</a>