



FLAGSTAFF | TEMPE | TUCSON

December 17, 2024

**NOTICE OF PUBLIC MEETING OF THE ARIZONA HISTORICAL SOCIETY
STATE BOARD OF DIRECTORS FINANCE COMMITTEE**

Mission: Connecting people through the power of Arizona's history.

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Arizona Historical Society and to the general public that the **Finance Committee** of the Arizona Historical Society State Board of Directors will hold a regularly scheduled meeting, open to the public, on **17, December 2024 at 9:00 AM**.

Note: This meeting will be held virtually and is recorded on Zoom. Members of the public interested in participating may register in advance of the meeting.

To register click this link:

https://us02web.zoom.us/meeting/register/tZcqc-GrqT4sGd1AFE98ho_gMm0IsBYmdBpk

Meeting ID: 837 4837 5639

The Committee may vote to go into executive session, which will not be open to the public, for any item listed on the agenda, for any statutorily permitted purpose including obtaining legal advice, pursuant to A.R.S. § 38-431.03(A)(3).

The Committee reserves the right to change the order of items on the agenda and recess for breaks as needed. The Committee will discuss and may take action on any of the following items.

The Arizona Historical Society does not discriminate on the basis of disability in the administration of its program and services as prescribed by Title II of the Americans with Disabilities Act of 1990, as amended, and Section 504 of the Rehabilitation Act of 1973, as amended. Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternative formats, by contacting AHS Administration at 520-617-1169. Requests should be made as early as possible to allow time to arrange for the accommodation.

Agenda

1. **Call to Order**
2. **Roll Call**
3. **Minutes** - Discussion and action, if any, to approve the draft minutes of the [August 20, 2024 MEETING MINUTES](#).
4. **Call to the Public** – Those wishing to address the Committee must be recognized by the Chair. Each presentation will be limited to 2 minutes and one person per organization. Committee members may not discuss items that are not on the agenda. At the conclusion of public comment, Committee members may: (1) respond to any criticism, (2) ask staff to study a matter, or (3) ask that the matter be placed on a future Committee meeting agenda.
5. **AHS Financial Update**- David Nagelski and Sebastian Alt
 - a. AHS Organizational Updates: Assistant Deputy Director, CFO
 - i. Sebastian Alt has returned on a full time basis beginning November 25. He serves as Deputy Assistant Director overseeing Finances, Operations, IT, HR, Facilities, Emergency Management, Procurement, Compliance, and Records Retention.
 - ii. The CFO position has been filled. David Nagelski took over the position as of September 3.
 - iii. Jim Snitzer would like to look into the possibility of adding more members to the Finance Committee.
 - b. 990 Updates
 - i. AHS' FY24 990 due 11/15/24 – AHS requested an extension and is on-track for submission. AHS had to utilize a different organization to submit this year's 990.
 - c. Revenue, Expenditures, YTD (See attached CSB Report)
 - i. November
 1. Revenue: \$1,869,889.74 (planned \$4,471,422)
 2. Expenditures: \$1,785,823.67 (planned \$4,955,431)
 - d. FY26 budget
 - i. [Successfully submitted on 9/13/24.](#)
 - ii. Follow-up response provided to OSPB on 10/1/24.

- iii. Draft copy is a build-up of the FY25 budget with minor increases to revenues projected. Confirmed draft pending confirmation on proposed increases to payroll.

6. Grants Updates – Jason Mihalic

- a. See attached report

7. Development Updates - Vince Bradley

- a. **Current:** Friends of AHS is exploring developing a website to receive online donations & support donor education.
 - Must first determine costs to develop & maintain, and funding source for costs.
 - Awaiting FAHS Board meeting to discuss.

b. **Next Steps:**

- Awaiting completion & posting of Donor Education Guide.

- c. See attached report

8. Announcements and considerations in future board or committee meetings.

9. Adjournment

Arizona Historical Society State Board of Directors
 Jm Snitzer, Treasurer and Finance Chair

DATE: December 17, 2024

Finance Committee Meeting Schedule
 Virtual unless announced otherwise

Enter Hyper Links Next Meeting Dates	
December 17, 2024(tentative)	