



ARIZONA  
**HISTORICAL**  
SOCIETY

FLAGSTAFF | TEMPE | TUCSON

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**January 21, 2025**

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**Finance Committee**

**DRAFT**

**Meeting Minutes**

Action Taken:

- Motion to approve the meeting minutes from December 17, 2024, as presented. (Sandy Navarrete, Jim Snitzer. Motion approved.)

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**1. Call to Order by committee chair Jim Snitzer at 9:08 AM.**

**2. Roll Call**

- a. Present- Jim Snitzer, Richard Powers, Sandy Navarrete
- b. Absent- Bruce Gwen
- c. Staff- Jason Mihalic, David Breeckner, David Nagleski, KD Forgia
- d. Board- DeNise Bauer

**3. Minutes** - Discuss and action, if any, to approve the [December 17, 2024, Finance Committee meeting draft minutes](#). (Sandy Navarrete, Jim Snitzer. Motion approved.)

- a. Richard Powers exited the meeting after the December minutes were approved.

**4. Call to the Public** – Jim Snitzer

- a. No members of the public were present

**5. AHS Financial Update- David Breeckner, David Nagelski**

- a. Investment Fund update
  - Investment funds have been created. Some funds are being loaded out, but not all due to recent developments. AHS will have more information over the next 30 days.
- b. 18-month planned Facilities projects & budgets
  - Upcoming inspection reports may change project scheduling. AHS will be able to provide more information over the next 30 days.
- c. Revenue, Expenditures, YTD (Overview of CSB December Report)
  - Revenue: \$2,590,950.26 (planned \$4,471,422)
  - Expenditures: \$2,105,031.22 (planned \$4,955,431)
  - Halfway through FY25, there aren't any "red flags," and AHS is on track with the expenditure plan. AHS is 6 months YTD and at approximately 42% expenditures, the committee was reminded that not all revenue and expenditures are equally distributed across the 12 months.

**6. Arizona Legislative Update - David Breeckner**

- a. SB-1017: Funding for Pioneer Museum
  - SB-1017 has been assigned to (3) Senate committees — Appropriations, Rules and Government. This bill is based on an AHS funding request for FY26 of \$359,700. This will fund (4) full-time positions and \$100,000 in operating capital for the museum to open. SB-1017 has two parts: Part A will grant the one-time requested amount in FY26, and Part B will perpetually grant the requested amount for the following years. AHS Executive Staff is meeting with Legislative Members as a follow-up to gain support for SB-1017.

- b. FY26 budget proposal: status & likelihood
  - Overview of sections relating to AHS within the Office of Strategic Planning and Budgeting (OSPB) executive budget proposal. The committee was reminded that this was not the final budget for FY26. The Joint Legislative Budgetary Committee (JLBC) will also produce a budget proposal. The two proposals will be aligned to create the FY26 budget.

**7. Development Report- Vince Bradley**

- a. Overview of the development report
  - Development numbers are on track, with no “red flags.”
  - The development team is optimistic they can improve membership numbers and gift shop revenue. – The committee was eager to share ideas to improve the reported numbers.

**8. Grants Report- Jason Mihalic**

- a. Overview of the grants report and update
  - AHS has received good feedback on grants they did not get permission to proceed with. (5) grants are in pending status. (0) grants are in progress. (7) additional grants are being considered.

**9. Announcements** and considerations in future board or committee meetings.

- a. KD Forgia- Shared links to the Legislative Joint Appropriations meeting and the Senate Appropriations Committee meeting scheduled on 1-21-25.

**10. Adjournment called by Jim Snitzer at 9:59 AM.**

Arizona Historical Society State Board of Directors  
Jim Snitzer, Finance Chair

DATE: January 22, 2025

2025 Finance Committee Meeting Schedule

9:00 AM and Virtual unless announced otherwise

<a href="#"><u>January 21, 2025</u></a>	<a href="#"><u>July 22, 2025</u></a>
<a href="#"><u>February 18, 2025</u></a>	<a href="#"><u>August 19, 2025</u></a>
<a href="#"><u>March 18, 2025</u></a>	<a href="#"><u>September 16, 2025</u></a>
<a href="#"><u>April 22, 2025</u></a>	<a href="#"><u>October 21, 2025</u></a>
<a href="#"><u>May 20, 2025</u></a>	<a href="#"><u>November 18, 2025</u></a>
<a href="#"><u>June 24, 2025</u></a>	<a href="#"><u>December 16, 2025</u></a>