



June 16, 2026

**DRAFT - MEETING MINUTES OF THE ARIZONA HISTORICAL SOCIETY
STATE BOARD OF DIRECTORS FINANCE COMMITTEE**

Mission: Connecting people through the power of Arizona's history.

Minutes

*No quorum was established. The meeting is informational only.
Actions will be tabled until a quorum can be present.

1. Call to Order at 9:01 AM by Jim Snitzer

2. Roll Call

a. Present- Jim Snitzer, Richard Powers

b. Absent- Bruce Gwynn, Liedo Hamti, Sandy Neverette

c. Staff- David Nagelski, KD Forgia, Vince Bradley, David Breeckner, Melba Davis, Sebastian Alt

d. AHS Board- DeNise Bauer

3. Minutes - Motion to approve the draft minutes of the [May 19, 2026, Finance Committee meeting](#). (No quorum was established. Action tabled until quorum can be present.)

4. Call to the Public

a. No members of the public were present.

b. No public comments were submitted to the committee.

5. FY26 AHS Financial Updates - David Nagelski, Jim Snitzer

a. Reports were shared with the committee to review before the meeting.

- Revenue YTD \$5,615,078.36 (planned \$5,513,500). 62-63% of the expected revenue YTD.
- Expenditures YTD \$5,242,104.67 (planned \$4,907,194)
- Development Report
 - Progress is moving forward on the Capital Development Campaign
 - Potential revenue from new membership program offerings
- Grants Report/ Update

- Smithsonian National Youth Summit- \$1000
- Metropolitan State University of Denver Grant
- Arizona State Parks Trail Grant

6. FY27 State Budget – David Breeckner

- a. SB1847 was shared with the committee before the meeting. The committee was asked to review pages 57, 97, and 108.
 - The AZ Legislature appears to have reached an agreement with the Governor’s office on the state’s FY27 budget. In general, it includes a 2.5% cut to all state agencies.
 - AHS’ cut is \$59,900, but it also receives a unique provision for relief funding (if needed)

7. FY28 Draft Budget - David Nagelski, David Breeckner, Sebastian Alt

- a. FY28 Draft Budget was shared with the committee before the meeting.
 - Discussion and possible changes.
- b. As needed, **Action Item** to recommend draft budget to Executive Committee and State Board.
 - No quorum was established, and no action was taken.
 - Finance Committee will take action to recommend the FY28 Draft Budget at the July meeting. Executive Committee will take action to approve the recommendation afterward. The State Board will take action to approve the FY28 at its next meeting.

8. Announcements and considerations in future board or committee meetings.

9. Adjournment

Arizona Historical Society State Board of Directors
Jim Snitzer, Finance Chair

DATE: June 16, 2026

Finance Committee Meeting Schedule

9:00 AM and virtual unless announced otherwise

January 20, 2026	July 21, 2026
February 17, 2026	August 18, 2026
March 17, 2026	September 15, 2026
April 21, 2026	October 20, 2026

May 19, 2026	November 17, 2026
June 16, 2026	December 15, 2026