



ARIZONA
HISTORICAL
SOCIETY

FLAGSTAFF | TEMPE | TUCSON

May 20, 2025

**NOTICE OF PUBLIC MEETING OF THE ARIZONA HISTORICAL SOCIETY
STATE BOARD OF DIRECTORS FINANCE COMMITTEE**

Mission: Connecting people through the power of Arizona's history.

Pursuant to A.R.S. §38-431.02, notice is hereby given to the members of the Arizona Historical Society and to the general public that the **Finance Committee** of the Arizona Historical Society State Board of Directors will hold a regularly scheduled meeting, open to the public, on **Tuesday, May 20, 2025, at 9:00 AM.**

*Note: This meeting will be held virtually and is recorded on Zoom. Members of the public interested in participating may register in advance of the meeting.
To register click this link:*

Registration Link:

<https://us02web.zoom.us/join/zoom/register/tZEkf--orzItHNAquy-UPW4S4sNRnKff0Uw5>

Meeting ID: 859 8601 9764

The Committee may vote to go into executive session, which will not be open to the public, for any item listed on the agenda, for any statutorily permitted purpose including obtaining legal advice, pursuant to A.R.S. § 38-431.03(A)(3).

The Committee reserves the right to change the order of items on the agenda and recess for breaks as needed. The Committee will discuss and may take action on any of the following items.

The Arizona Historical Society does not discriminate on the basis of disability in the administration of its program and services as prescribed by Title II of the Americans with Disabilities Act of 1990, as amended, and Section 504 of the Rehabilitation Act of 1973, as amended. Persons with a disability may request a reasonable accommodation such as a sign language interpreter or alternative formats, by contacting AHS Administration at 520-617-1169. Requests should be made as early as possible to allow time to arrange for the accommodation.

Agenda

- 1. Call to Order**
- 2. Roll Call**
- 3. Minutes** - Discussion and action, if any, to approve the [draft minutes of the April 22, 2025 meeting](#).
- 4. Call to the Public** – Those wishing to address the Committee must be recognized by the Chair. Each presentation will be limited to 2 minutes and one person per organization. Committee members may not discuss items that are not on the agenda. At the conclusion of public comment, Committee members may: (1) respond to any criticism, (2) ask staff to study a matter, or (3) ask that the matter be placed on a future Committee meeting agenda.
- 5. AHS Financial Update** - David Nagelski
 - a. Update: Investment Fund update
 - Workbook shares with Finance Committee
 - b. Update: Development Report (See attached)
 - c. Update: Grants Report (See attached)
 - d. FY27 Budget Status: Oral report to be presented by Sebastian Alt
 - e. The annual 990 Return has been completed and accepted by the IRS.
 - f. Revenue, Expenditures, YTD (See attached CSB April Report)
 - 1) Revenue: \$3,816,644.75 (planned \$4,347,800)
 - 2) Expenditures: \$3,454,694.76 (planned \$4,557,129)
- 6. Legislative Updates**- David Breeckner
 - a. Legislative updates
 - No changes in AHS' previous bills; awaiting release of budget for news on Pioneer funding
 - b. Federal updates
 - IMLS, NEA, NEH grant programs cut – **\$8.2m** annual loss to Arizona
 - Proposed changes to Federal taxes would negatively impact NPO finances & States
 - Temporary increase to standard deduction
 - Increased taxation of “assets” held by Foundations
 - Removal of Federal Medicaid & SNAP support
- 7. FY26 Budget** - David Breeckner

- a. Current discussion of recession & shortages in State budgets
- b. FY26 budget anticipated between 6/16-6/27.

8. FY27 Budget - Sebastian Alt

- a. Update

9. Announcements and considerations in future board or committee meetings.

10. Adjournment

Arizona Historical Society State Board of Directors
Jim Snitzer, Finance Chair

DATE: May 15, 2025

Finance Committee Meeting Schedule

9:00 AM and virtual unless announced otherwise

January 21, 2025	July 22, 2025
February 18, 2025	August 19, 2025
March 18, 2025	September 16, 2025
April 22, 2025	October 21, 2025
May 20, 2025	November 18, 2025
June 24, 2025	December 16, 2025